P.E.I.
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Credit

PRINCE EDWARD ISLAND

CREDIT UNION LEAGUE LIMITED

ANNUAL REPORT

OF

CREDIT UNIONS

FOR THE

TWELVE MONTHS ENDED SEPTEMBER THIRTIETH

1968

101-06994/

PRINCE EDWARD ISLAND CREDIT UNION LEAGUE LTD.
CHARLOTTETOWN, P.E.I.

February 29, 1968.

Honourable T. Earle Hickey,
Provincial Secretary,
Province of Prince Edward Island,
Provincial Administrative Building,
Charlottetown, P.E.I.

Sir:

In compliance with the Prince Edward Island Credit Union Act, we are pleased to submit the Annual Report of credit union statistics and activities for the fiscal year ending September 30, 1968.

Respectfully submitted,

J. G. Gaudin

J. G. Gaudin, Managing Director
and Inspector of Credit Unions.

LEGISLATIVE LIBRARY
WITHDRAWN

REVIEW OF CREDIT UNION OPERATIONS

This report contains data compiled from the operational returns of credit unions in Prince Edward Island for the period October 1, 1967 to September 30, 1968.

Administration of the Credit Union Act continues to be conducted by the P.E.I. Credit Union League Ltd. as provided for by said Act.

The Board of Directors of the P.E.I. Credit Union League Ltd. consists of:

President	Mr. Leo Blacquiere, Summerside, P.E.I.
Vice-President	Mr. David Harper, Tignish, P.E.I.
Sec'y-Treasurer	Rev. Don. MacLennan, Mt. Stewart, P.E.I.
Directors	Mrs. Myra Cleaveland, Charlottetown, P.E.I.
	Mr. Michael LaVie, Souris, P.E.I.
	Mr. Ben. Martin, South Rustico, P.E.I.
	Mr. Shirley Sutherland, St. Peters, P.E.I.
Managing Director	Mr. J.G. Gaudin, Parkdale, P.E.I.

The Board of Directors of the Credit Union Stabilization Fund consists of:

Chairman	Mr. Leo Blacquiere, Summerside, P.E.I.
Vice-Chairman	W/O 2 William Flavin, CFB, Summerside, P.E.I.
Secretary	Rev. Don. MacLennan, Mt. Stewart, P.E.I.
Treasurer	Mr. J.G. Gaudin, Parkdale, P.E.I.
Directors	Mr. J. Frank Strain, Charlottetown, P.E.I.
	Mr. Gilbert Gaudet, Howlan, P.E.I.

The 31st Annual Meeting of the P.E.I. Credit Union League Ltd. was held at the Canadian Forces Base, Summerside, P.E.I. on Saturday, July 6, 1968, with the Prince County credit unions as hosts. Twenty-five credit unions were represented by 46 delegates and 20 alternates. Six League directors and 13 guests were also present.

Mr. Rod MacMullin, Managing Director of the Nova Scotia Credit Union League was guest speaker at the noon banquet which was chaired by Mr. William Gallant, Manager of the Summerside (RCAF) Credit Union Ltd. CFB, Summerside.

Mr. MacMullin commented on the convention motto "Keep Abreast of Change". "More knowledge has been made known in our lifetime than in recorded history. This leaves a tremendous problem for individuals and organizations; when everyone else is using technology to expand, credit unions must do likewise. When credit unions were first established there was no other means of credit for the common man. Now financial companies are offering unlimited credit and credit unions have not competed here. The day of the small credit union is past; a dedication to philosophy is not enough in this modern age; the credit unions of the future must be fewer and larger." He stated.

Other guest present were: Honourable T. Earle Hickey, Provincial Secretary and Treasurer; Mr. Dougald MacDougald, District Director, CUNA Mutual Insurance Society; Mr. Leg Harvey, CUNA Mutual Representative for New Brunswick; Mr. Cites Babin, District Director, CUNA Mutual Insurance Services; Mr. Jack Stewart, Assistant Regional Manager, CUNA Mutual Mutual Insurance Society; Mr. Gordon Woodbridge, Assistant Executive Director, Canadian Operations, CUNA International, Inc. Mr. K.M. MacLean, Secretary and Supervisor of Co-operatives, Co-op Union of P.E.I. and Mrs. MacLean.

Honourable T. Earle Hickey, representing the Government of Prince Edward Island, brought greetings from Premier Alexander B. Campbell and the Government. He said he was very pleased with the progress credit unions were making but that there was still lots of room for improvement, especially in the field of consolidation. He also expressed the opinion that credit unions were faced with a great challenge and opportunity to assist their fellowmen in budget counselling and financial advice for people who are apparently unable to handle money and credit wisely.

GENERAL

Credit unions have continued to make excellent progress during 1968. There are over five million Canadians who are members of credit unions and Caisse Populaires at present and Canada continues to lead the way on a worldwide basis in this category.

During the year, P.E.I. Credit Union League has continued to work very closely with management and staff of the Economic Improvement Corporation in an effort to determine the role of credit unions in the Comprehensive Plan, especially in the fields of short term credit, education and promotion. An effort to update the operation of the Credit Union Movement in P.E.I. has resulted in a number of organizations merging to form larger units: Capital, Charlottetown and St. Dunstan's credit unions have merged to form a new organization called Metro Credit Union Limited, in Charlottetown, P.E.I. Abegweit, Bedeque, Community, Grand River, Kinkora, Trinity and St. Paul's credit unions have merged to form a new organization called Consolidated Credit Union Limited in Summerside. Eastern Kings Credit Union Limited has merged with Souris Credit Union Limited with the latter being the surviving organization. Hope River Credit Union Ltd. has merged with Stella Maris Credit Union Limited, North Rustico with the latter being the surviving organization. Another merger has been approved by the Registrar of Credit Unions, Mr. G. Lorne Monkley, between O'Leary, St. Anthony's, St. Mark's, and United credit unions. When this merger has been completed the new organization will be known as Central Credit Union Limited. The League Board of Directors is hopeful of having all credit unions in the Province large enough to offer full time service before this program is completed, at which time new services will be introduced.

APPRECIATION

Appreciation is expressed to the Government of Prince Edward Island for its continued support of our Movement. Sincere appreciation is also extended to the Honourable T. Earle Hickey, Provincial Secretary, and to Mr. G. Lorne Monkley, Deputy Provincial Secretary and Registrar of Credit Unions for the assistance and leadership they have given us during the year.

It has been another pleasurable experience for us to work with the management and staff of the Economic Improvement Corporation. Their co-operation, assistance and advice is very highly appreciated, and we wish to take this opportunity to offer them our sincere thanks.

INCORPORATED IN THIS REPORT ARE

Table 1 Consolidated Balance Sheet
Table 2 Consolidated Profit and Loss Statement
Table 3 Comparison of Consolidated Balance Sheet
Table 4 Analysis of Loans
Table 5 Analysis of Membership
Table 6 Miscellaneous Statistics

TABLE 1

CONSOLIDATED BALANCE SHEET

PRINCE EDWARD ISLAND CREDIT UNIONS

September 30, 1968

ASSETS		LIABILITIES	
Cash	160,528.42	Shares	2,778,856.00
Personal Loans	3,374,504.84	Deposits	483,387.07
Mortgage Loans	263,396.03	Bills Payable	414,817.22
Investments	117,738.94	Reserves & Funds	178,535.32
Furniture & Fixtures	16,923.01	Depreciation Reserve	9,460.69
Real Estate	36,825.81	Undivided Earnings	126,493.75
Stab. Fund & Others	21,633.00		
	$3,991,550.05		$3,991,550.05

TABLE 2

CONSOLIDATED PROFIT AND LOSS STATEMENT

PRINCE EDWARD ISLAND CREDIT UNIONS

for the year ended September 30, 1968

INCOME		
Interest on Loans	305,692.10	
Other Income	12,465.95	
Total Income		318,158.05
EXPENDITURES		
Salaries	45,383.47	
Bonding & Share & Loan Insurance	37,209.79	
Rent, Heat & Light	3,489.29	
Depreciation	469.56	
Supplies	3,343.72	
Interest On Loans	24,505.75	
Interest On Deposit	25,019.04	
All Other Expenses	25,362.14	
Total Expenditures		164,782.76
Excess of Income over Expenditures		$153,375.29

TABLE 3

COMPARATIVE CONSOLIDATED BALANCE SHEET

PRINCE EDWARD ISLAND CREDIT UNIONS

September 30, 1968

Assets	Sept 30, 1967	Sept. 30, 1968
Cash	235,354.55	160,528.42
Personal Loans	2,893,932.15	3,374,504.84
Mortgage Loans	263,903.53	263,396.03
Investments	135,077.44	117,738.94
Furniture & Fixtures	16,927.92	16,923.01
Real Estate	13,675.88	36,825.81
Stab. Fund and others	28,872.46	21,633.00
	$3,587,833.93	$3,991,550.05
Liabilities		
Shares	2,566,016.73	2,778,856.00
Deposits	485,730.36	483,387.07
Bills Payable	249,395.23	414,817.22
Reserve & Educational Fund	159,214.93	178,535.32
Depreciation Reserve	9,640.32	9,460.69
Undivided Earnings	117,836.36	126,493.75
	$3,587,833.93	$3,991,550.05

TABLE 4

ANALYSIS OF LOANS

PRINCE EDWARD ISLAND CREDIT UNIONS

for year ended September 30, 1968

Loans made during year	Number	Amount	Average
Loans of $ 25.00 or less	670	10,153.31	15.16
Loans of $ 26.00 to 50.00	593	25,398.18	42.83
Loans of $ 51.00 to 75.00	347	21,644.24	62.35
Loans of $ 76.00 to 100.00	460	43,839.36	95.30
Loans of $ 101.00 to 150.00	457	66,089.24	144.44
Loans of $ 151.00 to 200.00	448	86,952.69	194.09
Loans of $ 201.00 to 250.00	412	102,324.05	248.36
Loans of $ 251.00 to 500.00	737	280,718.69	380.87
Loans of $ 501.00 to 1,000.00	635	493,978.24	777.91
Loans of $1,001.00 and over	1013	1,548,929.11	1,529.05
Totals	5772	$2,680,027.11	$ 451.98

TABLE 5

COMPARATIVE ANALYSIS OF MEMBERSHIP STATISTICS

PRINCE EDWARD ISLAND CREDIT UNIONS

for the year ending September 30, 1967-1968

	Sept 30, 1967	Sept 30, 1968
Number of members at beginning	9,190	9,754
Number of members added during year	1,241	906
Number of members withdrawn during year	677	655
Numbers of members at end of year	9,754	10,005
Numbers of borrowers at end of year	4,248	4,460
Number of depositors at end of year	378	385

TABLE 6

COMPARATIVE MISCELLANEOUS STATISTICS

PRINCE EDWARD ISLAND CREDIT UNIONS

for the year ending September 30, 1967-1968

	Sept 30, 1967	Sept 30, 1968
Number of Credit Unions	38	35
Average membership per Credit Union	256	287
Average number of borrowers	120	127
Average sharehold per member	$263.07	$277.75
Average loan in force	$688.60	811.12
Total loans charged off	$4,603.45	$3,109.60
Number of Credit Unions carrying Share & Loan Insurance	38	35
Number of credit unions paying 6% dividends	1	2
" " " " " 5½% dividends	0	0
" " " " " 5% dividends	1	2
" " " " " 4½% dividends	2	3
" " " " " 4% dividends	8	8
" " " " " 3½% dividends	3	6
" " " " " 3% dividends	10	7
" " " " " 2½% dividends	2	3
" " " " " 2% dividends	2	1
" " " " " 1½% dividends	1	2
" " " " " 1% dividends	1	0
" " " " " 0% dividends	1	0

ASSETS CREDIT UNIONS - PROVINCE OF P.E.I. - SEPT. 1968

Name	Cash	Personal Loans	Mortgage Loans	Land & Buildings	Furniture & Fixtures	Investments	Other Assets	Total Assets
Abegweit	399.84	4,907.69		113.62	75.00			5,496.15
Bedeque	656.84	4,655.32		188.62				5,500.78
Borden	7,201.61	97,050.23			646.60		594.09	105,492.53
Capital	1,643.84	54,103.54			100.00	1,284.83	266.77	57,398.98
Charlottetown	4,164.32	63,513.02			239.87	566.23	450.88	68,934.32
Community	2,015.24	1,406.16				6.30	56.95	3,484.65
Eastern Kings	1,526.17	1,971.97				20.00	77.03	3,595.17
Fort Augustus	2,314.00	5,623.95				3,217.94	50.44	11,206.33
Georgetown	325.29	2,739.17			140.00	1,787.24	37.42	5,029.12
Grand River	2,823.47	2,202.32		14.23	169.00		85.28	5,294.30
Kensington	845.32	14,176.70		1,004.00	336.35	7.32	51.73	16,421.42
Kinkora	2,475.00	5,945.20					43.41	8,463.61
L'Acadienne	5,656.10	121,523.02	41,134.00	1,121.22	519.14	4,067.48	458.58	174,479.54
Liguorian	9,011.16	194,434.51		9,383.54	2,559.91	9,940.38	1,091.87	226,421.37
Miscouche	18,139.73	32,701.00		439.25	779.33	144.05	118.05	52,321.41
Morell	6,952.58	84,012.67	11,880.82		721.70	6.28	594.34	104,168.39
O'Leary	1,164.60	38,053.09			235.00	9,740.38	247.72	49,440.50
Richmond Bay	1,574.17	5,215.32					18.04	6,807.53
Ross	3,295.53	4,228.82				206.39	26.28	7,757.02
St. Anthony's	6,739.85	88,952.36			614.12	13,823.63	488.47	110,618.43
St. Augustine's	4,837.03	29,804.98		1,928.60	651.78	86.87	169.23	37,478.49
St. Dunstan's	300.00	251,333.68	24,256.47		935.59	25,980.83	4,003.76	306,810.33
St. Jacques	3,872.41	234,367.45			737.60	7,329.24	1,543.49	247,850.19
St. Marks	2,273.06	26,785.93				873.76	111.77	30,044.52
St. Paul's	7,488.66	208,201.34	75,375.74	21,350.58	869.24	10,697.79	4,946.02	328,929.37
St. Peter's	2,667.11	12,034.00					2,097.98	16,799.09
Souris	1,567.88	23,144.20	1,244.00			1,131.61	142.99	27,230.68
Stella Maris	6,818.46	93,237.66		742.15	454.45	434.65	258.93	101,946.30
Summerfield	826.40	8,096.25			195.00	700.00	33.93	9,851.58
S'side (RCAF)	32,440.00	1,069,872.00			3,880.00	540.00	419.00	1,107,151.00
Tignish	2,942.37	497,764.35	109,505.00		1,487.22	14,967.73	1,799.41	628,466.08
Trinity	7,763.37	26,840.50			111.69	5,313.85	1,023.25	41,052.66
United	2,300.56	6,913.93			33.15	4,222.16	87.68	13,557.48
Vernon River	2,314.27	14,867.23		540.00	285.96	597.04	108.06	18,712.56
Wel & Richmond	3,192.18	43,825.28			145.31	45.25	130.15	47,338.17

LIABILITIES - CREDIT UNIONS IN THE PROVINCE OF P.E.I. - SEPT. 1968

Name	Shares	Deposits	Bills Payable	Education Fund	Guaranty Fund	Others	Dep'n Reserve	Undivided Earnings	Total Liabilities
Abegweit	4,944.77			26.30	432.22	40.69		52.17	5,496.15
Bedeque	4,926.71		24.87	28.30	432.22	22.95		65.73	5,500.78
Borden	86,847.58			962.73	8,501.85		406.77	8,773.60	105,492.53
Capital	49,896.56	4,692.13		32.67	1,739.78			1,037.84	57,398.98
Charlottetown	63,685.12	1,100.24		1.28	1,262.61	356.78		2,528.29	68,934.32
Community	2,787.24				696.09			1.32	3,484.65
Eastern Kings	2,772.07	237.21			171.21			414.68	3,595.17
Fort Augustus	10,237.17			18.75	908.72	41.29		.40	11,206.33
Georgetown	3,905.92			2.68	1,108.15			12.37	5,029.12
Grand River	4,517.99	103.00	344.15	31.75	293.58			3.83	5,294.30
Kensington	11,991.97		1,800.00		1,146.10	895.62	118.58	469.15	16,421.42
Kinkora	7,584.76			28.26	247.17			603.42	8,463.61
L'Acadienne	144,807.19	394.87	20,719.59	157.96	7,200.83		1,076.37	122.73	174,479.54
Liguorian	186,564.99		23,442.50	361.56	9,677.08	1,091.87	1,470.00	3,813.37	226,421.37
Miscouche	49,377.27			87.30	2,370.44		59.48	426.92	52,321.41
Morell	81,257.49	4,044.79	6,796.49	248.56	10,055.39	1,021.91	522.70	221.06	104,168.39
O'Leary	44,712.05			73.63	2,447.52	275.00		1,932.30	49,440.50
Richmond Bay	6,085.76			16.01	523.11			182.65	6,807.53
Ross	7,060.36	25.00		19.35	376.18	13.02		263.11	7,757.02
St. Anthony's	99,345.01			236.65	6,061.17	475.41	230.00	4,270.19	110,618.43
St. Augustine's	27,775.74	207.88	3,597.75	106.94	2,823.65	334.12	817.62	1,734.79	37,478.49
St. Dunstan's	244,902.59	(Dr) 400.91	42,[illegible] (Dr)	88.71	7,679.94	1,099.01	348.31	10,831.17	306,810.33
St. Jacques	215,431.06	708.22	13,000.00	307.94	13,144.96		416.03	4,841.98	247,850.19
St. [illegible]'s	24,002.46	169.36		80.64	2,514.45		2,031.59	1,246.02	30,044.52
St. Paul's	282,390.49		10,000.00	730.32	16,356.39	6,394.93		13,057.20	328,929.37
St. Peter's	11,823.58	3,305.47		51.53	1,079.81	481.74		56.96	16,799.09
Souris	24,721.80	472.56		46.30	1,110.51			879.51	27,230.68
Stella Maris	73,060.08	2,467.14	19,500.00	233.35	2,982.40		915.45	2,787.88	101,946.30
Summerfield	8,528.39	12.53		39.36	686.84	33.93	195.00	355.53	9,851.58
S'side (RCAF)	488,464.00	354,400.00	202,618.00	1,970.00	7,407.00	10,500.00		41,792.00	1,107,151.00
Tignish	397,624.58	111,248.38	67,834.94	1,293.93	26,931.35	1,716.27	728.89	21,087.74	628,466.08
Trinity	37,812.64			45.66	1,680.21			1,514.15	41,052.66
United	10,935.19			84.97	2,054.20			483.12	13,557.48
Vernon River	15,164.83		1,500.00	50.74	1,482.01		123.90	391.08	18,712.56
Wel.& Richmond	42,910.59	119.20	1,200.00	95.50	2,773.39			239.49	47,338.17

OFFICERS

PRINCE EDWARD ISLAND CREDIT UNIONS OCTOBER 1, 1968 - SEPTEMBER 30, 1969.

NAME OF CREDIT UNION	DIRECTORS	CREDIT COMMITTEE	SUPERVISORY COMMITTEE
ABEGWEIT	Everett Muttart, President; Layton Green, Vice-President; Agno Arsenault, Treasurer; Bert Cormier, Adelbert Palmer, Robert Carmichael.	Ray McCarville Daniel Keough Robert Carmichael	Mrs. Robert Carmichael Mrs. Wilfred MacCormac Elmer Larsen
BEDEQUE	Irving Toombs, President; Emmet MacIsaac, Vice-President; Mrs. Audrey MacIsaac, Treasurer; Alyre Gallant, Ernest Gallant.	Alyre Gallant Emmett MacIsaac Henry Arsonault	William MacLeod John Doull Ernest Gallant
BORDEN	M. J. Ness, President; Earl Muttart, Vice-President; J. W. Pickering, Treasurer; M. J. Ness, Mrs. M. J. Ness, Earl Muttart, J.W. Pickering, Douglas Ozon, Wm. Reeder, Alex Dawson.	Lawrence Doucette Myrick MacKenzie Mark Gillan Arthur McCarville	Eugene Jesseme Reg. McAleer Claude Hunter
CAPITAL	William Shields, President; J. Brendan Bell, Vice-President; Urbain LeBlanc, Secretary; Isabel MacDonald, Treasurer; William Meggison, Rev. D. Maclennan, George MacInnis, David P. MacLean, Edward McCabe.	George Anderson William Whittaker Leo P. Callaghan David Walker Herman Connolly	David P. MacLean David Murphy Elizabeth MacEwen Parnell Garland Elmer Hynes
CHARLOTTETOWN	Mrs. Mary Currie, President; Alfred E. Dignan, Vice-President; J. Frank MacMillan, Treasurer; Mrs. Helen Arsenault, John Bradley, Gorden Mobbs, Ernest Vail, Dorothy Cullen, Mrs. Evelyn Rooney.	Cliff Orford Ernest Bradley Arthur Bishop Wilfred Driscoll Arthur Peters	P. Cletus Murphy Mrs. Myra Cleaveland Dr. Brendon O'Grady
FORT AUGUSTUS	Maurice Cummiskey, President; Carroll Kelly, Vice-President; Mrs. Carroll Kelly, Treasurer; Albert Duffy, Ambrose Kelly.	James Cummiskey James Murnaghan Charles Duffy	Alfred Hughes Walter White Peter Kelly

NAME OF CREDIT UNION	DIRECTORS	CREDIT COMMITTEE	SUPERVISORY COMMITTEE
GEORGETOWN	Earl Walsh, President; Harry Yorston, Vice-President; Rosemary Batchilder, Secretary; Rosemary Batchilder, Treasurer; Patrick Murphy, Waldron Lavers.	Paul Batchilder John Walsh Rupert Wight	Joseph Walsh Agnes Arsenault Joan Currie
GRAND RIVER	John Praught, President; Mrs. Harold Brown, Vice-President; Mrs. Angus MacLellan, Treasurer; Robert Winchester, Urban MacLellan.	Leo MacIntyre John Praught	Rev. John E. Cash Paul MacNeill Harold Brown
KENSINGTON	Benjamin Pillman, President; Allan Murphy, Vice-President; Alvin Curley Treasurer; Peter MacLellan, George Gorman, Alfred Arsenault, William Haggerty.	Percy McCarville James Saunders Bernard MacLellan	Robert Gallant Donald Caseley Mrs. L. G. Ramsay
KINKORA	Raymond Smith, President; Clayton McCabe, Vice-President; Kenneth Jay, Treasurer; Louis Trainor, Charles Smith, Vernon McCarville, Louis Mulligan, Charles Murphy, Walter Connick, Joseph Trainor.	Clayton McCabe Louis Trainor John A. Smith	John R. McCabe John A. Smith Arnold McIver
L'ACADIENNE	Dosithie Poirior, President; Alfred Richard, Vice-President; Edouard Arsenault, Secretary; Anthony Bernard, Treasurer; Anthony Bernard, Manager; Wilfred Gallant, Eloi Gallant, Ozybe Richard	Cyr Gallant Martin Gallant Alphonse Gallant Victorin Arsenault Ovielda Arsenault	Mrs. Glorice Richard Melvin Gallant Rev. Emmanuel Richard
LIGUORIAN	Frank Strain, President; J.A. Campbell, Vice-President; Claire McWade, Secretary; Elizabeth DesRoches, Treasurer; Elizabeth DesRoches, Manager, Mary Duffy, Ben Gallant, Kimball Blanchard, Leslie Regerson, Parker Lund.	John Lee Melvin Harper	J.N. Kenny Gertrude King Pius Smith
MISCOUCHE	Ernest Caissie, President; Edwin DesRoches, Secretary; Edwin DesRoches, Treasurer; Ernest Caissie, Alfred DesRoches, Adrian DesRoches, Elmer Gaudet, Edwin DesRoches.	Julian Gaudet Lionel DesRoches Martin Richard	John C. Poirier Eleanor DesRoches Mrs. Marie DesRoches

NAME OF CREDIT UNION	DIRECTORS	CREDIT COMMITTEE	SUPERVISORY COMMITTEE
MORELL	Brian McGuire, President; Chester McCarthy, Vice-President; William Aylward, Secretary; Theodore Anderson, Treasurer; Edmond Gallant, Manager; Herbert McDermid, Walter MacDonald, Aneas Runnighan	Cecil McCarthy Gordon Hooper James L. MacDonald	Mrs. Joseph Rooney Mrs. Joseph Walsh Mrs. Helen Coffin
O'LEARY	Cliburne Locke, President; William Gorrill, Vice-President, Willard Smallman, Secretary; Mrs. John Matthews, Treasurer; Guy Harris, Mrs. Wm. Gorrill, Milford Ellis, Ernest Wood, Therin Ellis, Clayton Stetson.	Willis Bulger Erroll Stetson Bruce MacDougall	Marvin MacDonald Gerald Gamble Mrs. Clayton Stetson
RICHMOND BAY	Charles Frost, President; Beecher Dennis, Vice-President; Donald MacLean, Treasurer; Preston Enman, Horace Newcombe, Mrs. Greta Grigg, Mrs. Pearle Dyment, Henry Birch, Edwin Hansen.	Heath MacLennan Loman MacLean Walter Newcombe Elroy Ramsay Maynard MacArthur	Roy Newcombe Mrs. Julia MacLean George Phillips
ROSS	Robert MacRae, President; Nicholas Plaggenholf Vice-President; A. Parker Ings, Secretary; A. Parker Ings, Treasurer; Ambrose MacMillan, Edward Wood, Leo Cannon, Douglas Robertson.	Arthur Jones Alex MacRae Donald Judson Jerry Van Der Kaay Edison Smith	Gay Judson Fred Horne Roy Herman
ST. ANTHONY'S	Leo Gallant, President; Lorraine Gallant Vice-President; C.J. Gallant, Treasurer; Gilbert Gaudet Norbert Corcoran, Donald J. Jones, Paul D. Arsenault.	Alban D. Arsenault Arthur Pineau Alyre Pineau Vincent Gallant Albert S. Gallant	Mrs. Thomas Duncan Mrs. Gene Gallant Pius Arsenault
ST. AUGUSTINE'S	John E. Gauthier, President; Rene Doiron, Vice-President; John Gallant, Secretary; Ronald Doucette, Treasurer; Bruno Doucette, Aubrey Doucette, Cyril Gallant, Reverand Nazaire Gallant.	Gussie Blacquiere Harold Doucette Ben S. Martin	Leo Buote Reginald Blanchard Peter R. Gallant

NAME OF CREDIT UNION	DIRECTOS	CREDIT COMMITTEE	SUPERVISORY COMMITTEE
ST. DUNSTAN'S	Joseph O'Connell, President; James McTague, Vice-President; Edward McCabe, Secretary-Treasurer; A.P. Davey, Manager; M.F. Hagan, Harold Landry, Eric MacDonald, Edmond Arsenault, James Griffith, John MacLeod.	F. J. Moran	Brendon McGinn Edward Redmond Eugene Daley
ST. JACQUES	J. Alfred Arsenault, President; Felix Arsenault, Vice-President; Cyrus J. Gallant, Secretary-Treasurer; Cyrus J. Gallant, Manager; Donat E. Arsenault, Joseph T. Caissie, Alyre A. Arsenault, Edward F. Gallant, Antonis T. Gallant, Alfred A. Arsenault, Alphonse C. Arsenault.	Joseph D. Arsenault Albain A. Arsenault Jerome Gallant Felix F. Arsenault Euclide Z. Gallant	J. Frank Gallant Joseph E. Arsenault Tilman J. Arsenault
ST. MARK'S	Harry MacKay, President; Reagh Shaw, Vice-President; Doyle Griffin, Secretary; Doyle Griffin, Treasurer-Manager; Harry MacKay, Raegh Shaw, Doyle Griffin, Raymond Stewart, Charles Rogers, Peter Bulger, Bernard Griffin.	Clem O'Connor Elmer Cooke Edward A. Griffin	Donald Doyle Rev. Clifford Muuphy Raeford Rogers
ST. PAUL'S	Urban Cameron, President; Edmund Arsenault, Vice-President; Edwin MacNeill, Secretary; Frod Gallant Treasurer; Leo Blacquiere, J. Theodore Gallant, Clifford Gaudet, Henry Gallant, G.W. Alscamp.	Edmund Gallant Jerry LeClair Andrew LeClair Martin McKenna J. Arthur Clow	Nazaire Arsenault Earl Perry Lester DesRoches
ST. PETER'S	William MacMillan, President; Leslie MacLaren, Vice-President; Shirley Sutherland, Secretary; Joseph Lewis, Treasurer; Joseph Lewis, Manager; Kenny MacKinnon, Jerald MacDonald, Reginald Lewis, Henry Gallant, Alphonse Sutherland.	James D. McInnis Stuart MacEwen Kenny McKinnon	Rev. B. McDonald George McIsaac Wilfred King
SOURIS	Leonard O'Connor, President; Mrs. Loretta Perry, Vice-President; Mrs. Bernadette LaVie, Treasurer; Mrs. Nancy Paquet, Secretary; Mrs. Margaret MacCormick, Mr. Frank Praught, Mr. Garfield Carter, Mrs. Margaret Doiron, Mr. Eugene Gallant.	Mrs. Michael LaVie Mrs. Mary Rice Mrs. Mary MacPhee	Mr. Jack MacCormick Mr. Paul MacPhee Mr. Alex Mooney

NAME OF CREDIT UNION		CREDIT COMMITTEE	SUPERVISORY COMMITTEE
STELLA MARIS	Norman Gallant, President; Rev. Francis Corcoran, Vice-President; Aubin Buote, Treasurer; Lorne Costello, Ferdinand Gallant, Armand LeClair, Maynard Gallant.	Bernard Doiron Louis Blacquiere Eric LeClair	Mrs. Clarisse Gallant James D. Gallant Benjamin Gallant
SUMMERFIELD	Fenton Mayne, President; Albert Murphy, Vice-President; Alex Douglas, Secretary; Clarence Haslem, Treasurer; John Cash, Ben Perry, Catherine Croken, George Mayne, Reg. Smith.	Reginald Smith Keith Mayne George Douglas	Allison Mayne Herman Mayne Rev. B. Croken
SUMMERSIDE (RCAF)	Captain C.J. Daley, President; WO2 W.J. Flavin, Vice-President; W.M. Gallant, Secretary; WO S. Best, Treasurer; W.M. Gallant, Manager; Major J.F. MacKay, WO J.A. LeBlanc, Captain G.R. Johnstone, Mr. U. Farrell.	WO A.H. Easy Cpl J.E. Wieler WO J.S. Waugh Sgt J.B. Sonier Cpl. K.J. MacKay Sgt. W.T. Evans	Major W.F. Duerr Capt. H.A. Murray Cpl E.R. Dodd Sgt. C.N. MacGowan
TIGNISH	Roy Doucette, President; Raymond Arsenault, Vice-President; Elmer Perry, Secretary; Mrs. Roy Harper, Treasurer, Ivan Chaisson, John Clark, Alcide Dos-Roches, Patrick Handrahan, Frankie Doucette.	Leonard Hogan David Harper Paul Buote John Hackett John Perry	Mrs. Ray Handrahan Mrs. Leonard Handrahan Mrs. Alice Christopher
TRINITY	Earl Arsenault, President; Donald Baker, Vice-President; Ernest Carr, Secretary; Harry J. Bishop, Treasurer; William Roach, Brad MacInnis, Ellis Rick, Harold Carr, Donald Bearsto.	Ralph Heckbert Leigh Hogg Elmer Moore Lloyd Stewart	Mrs. Keir Duggan Hillard MacKinnon Marvin Wiley
UNITED	Charles Milligan, President; Thane Milligan, Vice-President; Elmer Boulter, Secretary-Treasurer; Hubert Baglole, Vernon Betts, Wallace MacNevin, Harry Young, John MacDonald, James MacDonald.	Lyman Gorrill Helen Boulter	Roy MacKachern Elmer Woodside John Buote
VERNON RIVER	A.J. Enserink; President; Ronnie Morrissey, Vice-President; George Curran, Secretary; Mrs. Cecil Walsh, Treasurer; Philip Valley, Cecil Walsh, Gerard Gill, Leonard Hynes.	Joseph Cronin Norbert Fraser James Whalen	Rev. O.P. Wood Frank Cain Elmer Hynes